

FIX & FLIP LOANS

LOAN GUIDELINES

Term	Up to 18 months	LTV	Up to 70%								
Purpose	Purchase or refinance with Renovation	LTC	Up to 90%								
Property Type	<ul style="list-style-type: none"> • Single Family • Condo • 2-4 Unit Properties • Townhouses 	Borrower Experience	Proven track record with a similar scope project								
Loan Size	<table border="1"> <tr> <td>Min Loan Amount</td> <td>\$500,000</td> </tr> <tr> <td>Total Max Loan Amount</td> <td>\$3,000,000</td> </tr> <tr> <td>Total Max Loan Amount Condo</td> <td>\$20,000,000</td> </tr> <tr> <td>Max Guarantor Loan Commitment with Builders Capital</td> <td>\$50,000,000</td> </tr> </table> <p>+ See Borrower Requirements for concentration limits</p>	Min Loan Amount	\$500,000	Total Max Loan Amount	\$3,000,000	Total Max Loan Amount Condo	\$20,000,000	Max Guarantor Loan Commitment with Builders Capital	\$50,000,000	Funds and Closing	For purchase (if not already owned), and reimbursement of work in progress (if approved)
Min Loan Amount	\$500,000										
Total Max Loan Amount	\$3,000,000										
Total Max Loan Amount Condo	\$20,000,000										
Max Guarantor Loan Commitment with Builders Capital	\$50,000,000										
General Requirements	<ul style="list-style-type: none"> • All lending for investment purposes only • Interest calculated on drawn balance • Construction draws based on inspection report • No rural properties • Apartments and Development-only loans not allowed • 1st Lien Position at all times 	Payments	Interest Reserve or monthly payments								
		Borrower Requirements	<ul style="list-style-type: none"> • No individuals. Must be an LLC or Corporation • Minimum 660 credit score • Reserve requirement: Borrower / Guarantor must demonstrate a minimum aggregate 5% liquidity relative to all BC committed loans • Personal Guarantee preferred <p>+ Concentration limit per guarantor is \$50,000,000 on total portfolio</p>								

DOCUMENTATION REQUIREMENTS

	BORROWER/GUARANTOR	PROJECT
GET STARTED	<ul style="list-style-type: none"> • Signed Estimated Loan Terms • Completed Loan Application • Borrower/Builder/Guarantor Resume 	<ul style="list-style-type: none"> • Purchase and Sale Agreement w/ All Addendums (if Purchase) • Scope of Work • Preferred Title Insurance Company & Contact • Preferred Insurance Company & Contact • Breakdown of Costs Already Paid into Project • Builder Resume (if different from Borrower/Guarantor Resume)
GET FUNDED	<ul style="list-style-type: none"> • Most Recent Two Months Bank Statements (Borrower & Guarantors) • Most Recent Two Years Tax Returns (Borrower & Guarantors) • Borrower Entity Documents and Appropriate Business Licenses <ul style="list-style-type: none"> ◦ Legal Filing Documents ◦ Operating Agreement & Certificate of Formation (LLC) ◦ Articles of Incorporation & Bylaws (Corporation) 	<ul style="list-style-type: none"> • Builder Material Specs • Project Budgets on Builders Capital Budget Template • Completed Construction Agreement (if using a 3rd Party Builder) • All third-party order outs still apply, including standard appraisals, title and 3rd party project reviews

* The list above shows Borrower provided documentation. **Non rural markets only. | Effective Date: 10/06/2022 - Product Guidelines are subject to change at any time.